

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

RED SEA PACIFIC SDN BHD c/o PACIFIC SHIP MANAGERS SDN BHD,

Plaintiff,

- against -

TONGLI SHIPPING CO. LTD. and TONGLI LIMITED,

Defendants.

07 Civ. 3033 (BSJ)

ECF CASE

## STIPULATION AND ORDER PROVIDING FOR DISMISSAL OF ACTION

IT IS HEREBY STIPULATED AND AGREED between the parties as follows.

Whereas the Plaintiff, Red Sea Pacific SDN BHD c/o Pacific Ship Managers SDN BHD, and the Defendants, Tongli Shipping Co. Ltd. and Tongli Limited, have agreed that the above-captioned matter should be dismissed with prejudice without costs to any party.

Dated: April 10, 2008

LENNON, MURPHY & LENNON, LLC Attorneys for Plaintiff RED SEA PACIFIC SDN BHD c/o PACIFIC SHIP MANAGERS SDN BHD BLANK ROME LLP Attorneys for Defendants TONGLI SHIPPING CO. LTD. and TONGLI LIMITED

By: Nancy R. Peterson (NP 2871) The Gray Bar Building 420 Lexington Ave., Suite 300

New York, New York 10170 (212) 490-6050

Jack A. Greenbaum (JG 0039)

The Chrysler Building 405 Lexington Avenue New York, NY 10174-0208

(212).885-5284

IT IS HEREBY ORDERED that the above-captioned matter be dismissed with prejudice without costs to any party.

SO ORDERED.